

FACULTY OF MANAGEMENT SCIENCES

DEPARTMENT OF ACCOUNTING, ECONOMICS AND FINANCE

QUALIFICATION: BACHELOR OF ECONOMICS				
QUALIFICATION CODE: O7BEC0 LEVEL: 7				
COURSE CODE: DEC712S	COURSE NAME: DEVELOPMENT ECONOMICS			
SESSION: NOVEMBER 2019	PAPER: THEORY			
DURATION: 3 HOURS	MARKS: 100			

	FIRST OPPORTUNITY EXAMINATION QUESTION PAPER
EXAMINER(S)	Ms Kasnath Kavezeri
	Mr Anthony Adeyanju
MODERATOR:	Mr Immanuel Nashivela

INSTRUCTIONS				
1.	Answer ALL the questions.			
2.	Write clearly and neatly.			
3.	Number the answers clearly.			

PERMISSIBLE MATERIALS

- 1. Pens/pencils/erasers
- 2. Calculator
- 3. Ruler

THIS QUESTION PAPER CONSISTS OF 2 PAGES (Including this front page)

QUESTION 1 [25 Marks]

Table 1 below describes the size distribution of income among the citizens in a hypothetical developing country named Kuvuki Island. The total population in Kuvuki Island is 10 people.

Table 1

Individual	Α	В	С	D	Е	F	G	Н	1	J
Income	500	15000	10000	12000	500	800	6500	1200	100	20000

Use the information in the table to calculate

(a) Quintiles	(12)
(b) Deciles	(10)
(c) The Kuznet ratio.	(3)

QUESTION 2 [25 Marks]

- 1. Briefly describe Ravenstein's Laws of Migration. (10)
- Lee's migration model created in 1966 describes the push and pull factors of migration which are basically reasons for emigration and immigration. List some of these *push factors*. (15)

QUESTION 3 [25 Marks]

Fully explain *The Microeconomic Household Theory of Fertility* and also use a diagram to illustrate it. (25)

QUESTION 4 [25 Marks]

Unemployment is regarded as a big burden to most developing nations including Namibia. Discuss the various types of Unemployment. (25)

TOTAL = 100 MARKS